

Financial viability self-check

Before granting funding, the Commission may check your organisation's financial capacity, depending on the type of organisation and various other criteria (detailed below).

You can check your organisation's financial viability yourself using the [Financial self-check tool](#).

WHEN IS YOUR ORGANISATION'S FINANCIAL CAPACITY CHECKED?

The Commission always checks the financial viability of a project coordinator when the requested EU funding for the action is **equal or superior to EUR 500,000** unless the coordinator is:

- a public body
- a higher or secondary education establishment
- an international organisation or body whose participation is guaranteed by the government of an EU country or associated country, in accordance with the [Grants Manual section on legal entity validation](#) and the [H2020 Annotated Model Grant Agreement](#).
- a private individual in receipt of a scholarship

FINANCIAL VIABILITY SELF-CHECK

You can check your organisation's financial viability yourself using the [Financial self-check tool](#).

HOW IS FINANCIAL VIABILITY ASSESSED?

The Commission will assess an organisation's financial viability by checking that it:

- has sufficient liquidity - is able to cover its short-term commitments
- is financially autonomous
- is solvent - capable of covering its medium and long-term commitments;
- is profitable - generating profits, or at least with self-financing capacity. (This condition does not apply to private individuals).

PRACTICAL ASPECTS

If your organisation's financial viability has to be assessed:

- You will be informed in due time of the exact process and the official contact persons.

- You will have to provide - if not already available - your financial information and relevant supporting documents covering the last closed financial year.
- The Commission will carry out a financial analysis on the last closed financial year.

For more details see the [Grants Manual section on legal entity validation](#).